# SARA GILLINGHAM AUKNER

Over 30 years' experience of commercial shipping and international transport operations worldwide:

- √ Resolving disputes with shipowners, charterers, traders & insurers
- √ Considerable operational know-how
- ✓ Understands trade/corporate finance, derivative/physical trading, insolvency/cross-border issues

## **Qualifications:**

- o Full Member of the London Maritime Arbitrators' Association (LMAA)
- o Member of the LMAA Committee
- o Panel Member of Singapore Chamber of Maritime Arbitration (SCMA)
- Member of London Court of International Arbitration (LCIA)
- Fellow of Chartered Institute of Arbitrators (FCIArb)
- Member of the Baltic Exchange
- Accredited Mediator
- Representative (Norway), BIMCO Documentary Committee 2012-2018
- Non-Executive Director of The Strike & Marine Delay Club 2015-2018
- Lecturer at Norwegian Shipping Academy (BI Norwegian Business School), 2002 and 2003
- English Solicitor 1991-2021 (now non-practising)
- o B.Sc. Economics & International Relations from L.S.E., incl. Public International Law

#### **Areas of Expertise:**

## Shipping Activities & Vessel Operations

- Bills of Lading, Electronic BLs, WayBills, and other contracts of carriage
- Chartering In and Out: Bareboat, period and time charter trip CPs, Voyage CPs and COAs (short, long and industrial)
- Laytime and demurrage, speed and performance, bunkering and other operational issues
- Joint ventures and industrial contracts
- Freight management services
- o Pool agreements, slot agreements, containerized and liner trades
- o Shipbuilding, ship finance, ship sale and purchase
- Shipmanagement and shipowning
- Casualty or "wet" work: collision, allision, grounding and other damage to hull, particular average and general average, towage and tugs, ship repair, pollution

## Litigation and Alternative Dispute Resolution

- Court proceedings in every continent including substantive proceedings, enforcement issues, attachment/seizure of assets, exercise and protection of third party rights, and cross-border insolvency
- o Arbitration in particular in London, New York, Oslo, Singapore and Hong Kong
- Mediation in particular in London, New York and Oslo
- o Negotiation of alternative commercial solutions

## Insurance

P&I/FDD, H&M, loss of hire/earnings or physical loss, war risks, strike and delay, counterpart default, business interruption, tailor made and off-market placements for personal and corporate security

#### Diverse Commercial Contracts

- o Construction (shipbuilding and commercial property)
- Leasing (maritime and commercial property)
- o Management services

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o Service agreements (IT, Intellectual Property Rights, licensing, SLAs, data protection)

#### Trade Finance

- o Trade finance, letters of credit and factoring
- Derivative trading and hedging, use of FFAs, Options, OTC and exchange-traded products,
   ISDAs and Master Agreements, settlement issues

## Corporate Finance

o IPOs, bond issue, private placement, M&A, de-mergers/disposal of business, due diligence

#### Corporate Governance

Corporate structure, shareholder agreements, partnership agreements,

#### **rnance** disposal/acquisition of shares

## Compliance

o Regulatory, compliance, sanctions and anti-corruption issues

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#### Career to date:

#### 2018- Independent Arbitrator and Mediator

- Over 280 arbitration appointments (LMAA, UNCITRAL, SIAC, SCMA, HKMAG).
- o Appointed as sole arbitrator (over 40), on panels and as Chair, good experience of writing awards (over 40).
- o Hands-on experience of mediating shipping and insurance disputes.

#### 2016-2018 Consultant and Legal Advisor

- o Clients in New York, Oslo, Singapore and UK, in shipping, commercial property and a technology start-up.
- Executive and non-executive directorships in commercial property and marine insurance.

#### 2005-2016- Western Bulk - General Counsel

- Provided diverse legal services worldwide. Created and led teams to manage legal risks, contracts, claims and disputes in many different jurisdictions.
- Developed and supervised legal risk management, including business-critical risks such as insurance (also tailor-made off-market cover), contract management and counterpart risk (due diligence; charterparty clauses; trade finance; provision of guarantees, security and collateral; cross-border insolvency); regulatory, compliance, and anti-corruption issues.
- o Enabled business development, creation of long-term industrial projects, joint ventures, and new corporate divisions.
- o Construction, sale and purchase of ships.
- Conducted restructuring: separation of Shipowning through liquidation, sale of Chartering division, without arrest/attachment of assets, ensuring survival of core business.
- o Accomplished corporate finance transactions: joint ventures, M&A, IPO, de-merger, bond issue, due diligence.
- Facilitated derivative and financial trading: use of freight futures and hedging, financial instruments, ISDAs and Master Agreements, direct counterpart (OTC) and exchange-cleared products, and counterpart risk issues.

## 1997-2004 - Skuld P&I Club - Senior Lawyer

- Legal advice on all shipping & insurance matters (FDD and P&I) to charterers and shipowners; litigation and alternative dispute resolution of disputes on behalf of Members; delivered seminars and workshops, including Skuld School; publishing articles on law and regulatory topics for Skuld.
- Also Knowledge Management Officer: developed database, systems and procedures for distributing legal information
  and sharing knowledge on a worldwide basis, including claims handling processes and formation of special interest
  groups. Collaborated on website development, expedited electronic storage, retrieval and distribution of information.

## 1994-1996 - Advokatfirmaet Evensen & Co - English Solicitor, Norsk Advokatfullmektig

 English lawyer advising on shipping & insurance, offshore contracts, ship-building & ship finance, joint ventures, negotiation & drafting of commercial contracts, litigation. Seconded to Legal/FDD Dept. at Skuld (Feb - May 1995).

#### 1989-1994 - Ince & Co - Trainee Solicitor and Solicitor

Advised on English law on a worldwide basis to international clients: contractual drafting, legal advice and litigation in court and arbitration of insurance, reinsurance and shipping disputes (carriage of goods, charterparties and international trade), company/commercial, intellectual property, joint ventures, M&A, ship sale and purchase, ship finance, EU competition law. Seconded to Advokatfirma Evensen & Co (Sept – Oct 1993).

#### **Education:**

1989	Solicitors' Professional Examination - Honours	Chester College of Law, England
1988	Common Professional Examination - Merit	Chester College of Law, England
	(Equivalent to 3-year law degree in 1 year)	
1986	B.Sc. Economics & International Relations - 2:1 Honours	London School of Economics (L.S.E.)

**Languages**: Fluent Norwegian and English, understands Danish and Swedish, French and Spanish.

## **Contact details:**

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